

PLENTY OF CONSULTANTS AND CHECKLISTS, BUT WHO IS GOING TO DO THE WORK?

The Challenges:

- Minimise business disruption during the capital raising
- Resourcing the business through audit & due diligence
- Bring together the right skills to ensure success

CC Group

CCG was a privately owned bundled telecommunications and small business equipment provider. Over 15 group companies, with sales business around Australia. The decision was made to list the company on the UK AIM exchange to support expansion into the UK and continental Europe. The challenge was 15 sets of MYOB general ledgers, no group wide policies, not formal budgeting process. Many weeks required to prepare management and financial accounts.

What T&C did to help CCG:

The T&C team set about preparing the private companies for listing by achieving the following key milestones:

- 15 prepared companies for 3 years historical audit, hands on working with the company accountants to complete the audit tasks;
- Establish a robust management & financial reporting system
- Develop corporate wide policies & procedures
- Establish forecasting and budgeting process

The result:

CCG secured £20 m in off balance sheet funding and have used the funds to begin rapid expansion in the UK market.



Deliverables:

- Cost effective management reporting system
- Audited financial statements
- Ensure material business compliance